

Baroda Citizens Council

Financial Statements

For the year ended 31st March 2026

AUDITORS

K C Mehta & Co LLP
Chartered Accountants

Meghdhanush,
Race Course,
Vadodara - 390 007

Phone: +91 265 2341626 / 2440400

Fax: +91 265 2440455

E-Mail: office@kcmehta.com

INDEPENDENT AUDITOR'S REPORT

Report of an Auditor Related to the Accounts Audited under Sub-Section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trust Act, 1950.

To the Members of
Baroda Citizens Council

Opinion

We have audited the accompanying financial statements of Baroda Citizens Council which comprise the Balance Sheet as at 31st March 2026 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion, the aforesaid financial statements give a true and fair view of the financial position of the Entity as at 31st March 2026, and of its financial performance (Surplus) in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

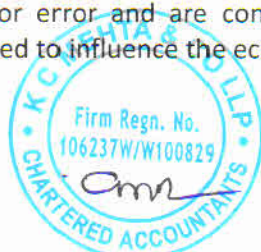
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management governed by the Trustees, is responsible for the preparation of these financial statements in accordance with the generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



Report on Other Legal and Regulatory Requirements

Our responsibility is to express an opinion on these financial statements based on our audit. We further report that so far as is ascertained from the books of account and according to the information and explanations given by the Management of the Trust:

- a) The accounts are maintained regularly and in accordance with the provisions of the Bombay Public Trust Act and the rules;
- b) The receipts and disbursements are properly and correctly shown in the accounts;
- c) The cash balance and vouchers, which were in the custody of Accounts In-charge, on the date of the audit were in agreement with the accounts;
- d) All books, accounts, vouchers or other documents or records required by us were produced before us;
- e) The register of moveable and immovable properties is properly maintained. The changes therein are communicated from time to time to the regional office of Charity Commissioner and there are no defects and inaccuracies mentioned in the previous audit report.
- f) All the necessary information required by us has been furnished by members of the Trustees and the other officers personally wherever called upon.
- g) No property or funds of the Trust has been applied otherwise than for the purpose of the Trust;
- h) The amounts of outstanding for more than one year is ₹12,34,444/-. During the year ₹40,429/- have been written off.
- i) Trust has policies that Quotation/Tenders are invited for repairs or construction involving expenditure exceeding Rs.5,000/-;
- j) No Trust monies have been invested contrary to the provisions of section 35;
- k) As per the Books of Account, no alienations of the immovable properties contrary to the provisions of section 36 has come to our notice;
- l) There are no other special matters, which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;
- m) During the course of our audit, no cases have come to our notice of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the Trust or of loss, or waste of money or other property thereof;
- n) The budget is not required to be filed in the form provided by rule 16A;
- o) The Trust is governed by the Trustees. The affairs of the entity are supervised by Executive Director ;
- p) The meetings are held regularly as provided in such instrument;
- q) The minute books of the proceedings of the Trust Meetings have been maintained;
- r) Individual member of the Trustees has no interest in the investment of the Trust;
- s) No individual member of the Trustees is a debtor or creditor of the Trust except details provided as per Annexure 'A' in which office rent paid to Optima Diamond Tools Pvt. Ltd, the entities over which trustee exercise significant influence.
- t) No irregularities have been pointed out by the auditors in the accounts of the previous year.

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829


Chhaya M. Dave

Partner

Membership No. 100434

UDIN : 26100434FRCDEV9816

Place : Vadodara

Date : September 04, 2026



THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX C

[Vide Rule 32]

Statement of Income liable to Contribution for the year ending:- 31st March, 2026

Name of the Public Trust:- BARODA CITIZENS COUNCIL

Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.

Name, Address, Phone number of trustees, whom submit the audit report:

Ms. Taral Patel (Chairperson)

Niramaya, Bhayli, Raipura Road, Opp. Maganbhai Farm, Bhayli, Vadodara

Phone number (M) 9227102034

Details relating to Bank Account: Current Account No. 020002000000755

Name of bank : Bank of Baroda

Mr. Mayur Swadia – (Hon. Treasurer)

"Dev Ashish", 1-B, Deepmangal Society,

B/H Indraprasth Complex, Race Course Circle

Phone number (M) 9824032761

Address: Yash Kamal Building, Nr. Kala Ghoda, Sayajigunj Branch

	Amount in ₹	Amount in ₹
I Income as shown in the Income and Expenditure Account Schedule IX)		6,91,27,211
II Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donation received from other Public Trusts and Dharmadas	5,44,27,754	
(ii) Grants received from Government and Local authorities	72,016	
(iii) Interest on Sinking or Depreciation Fund	NIL	
(iv) Amount spent for the purpose of secular education	2,36,16,302	
(v) Amount spent for the purpose of medical relief	NIL	
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess	NIL	
(b) Rent payable to superior landlord	NIL	
(c) Cost of production, if lands are cultivated by trust	NIL	
(ix) Deductions out of Income from lands for non-agricultural purposes:-		
(a) Assessment cesses and other Government or Municipal Taxes	NIL	
(b) Ground rent payable to the superior landlord	NIL	
(c) Insurance premia	NIL	
(d) Repairs at 10 per cent of gross rent of building	NIL	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	NIL	
(x) Cost of collection of income or receipt from securities stocks etc. at 1 per cent of such income	NIL	
(xi) Deductions on account of repairs in respect of buildings, not rented and yielding no income, at 10 per cent of the estimated gross annual rent	NIL	
	7,81,16,072	6,91,27,211
Gross Annual Income chargeable to contribution ₹		(89,88,861)

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

As per our report of even date attached

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829

Chhaya M. Dave
Partner

Membership No: 100434
Place : Vadodara

Date : 11-08-2026



For Baroda Citizens Council

Taral Patel

Taral Patel
Chairperson

Mayur Swadia

Mayur Swadia
Hon. Treasurer

Mamta Singh

Mamta Singh
Executive Director



SCHEDULE - VIII
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950

Name of the Public Trust:- BARODA CITIZENS COUNCIL

Registered No.:- BARODA/F/86

Registration Date:- 25/05/1966

Address of the Trusts' office : 3rd Floor, Abhishek Complex, Akshar Chawh, Old Padra Road, Vadodara-390020

Balance Sheet As At 31st March, 2026

FUNDS & LIABILITIES	Schedule	31-03-2026	31-03-2025	PROPERTY AND ASSETS	Schedule	31-03-2026	31-03-2025
Trust's Funds or Corpus:				Property, Plant and Equipment			
Balance as per last Balance Sheet	9A	1,63,45,284	1,63,45,284	Immovable Properties: (At Cost)	8	18,84,562	20,34,469
Add : Additions during the year		-	-	Balance as per last Balance Sheet		-	-
		1,63,45,284	1,63,45,284	Add : Additions during the year		18,84,562	20,34,469
				Less: Depreciation for the year		1,39,441	1,49,907
						17,45,121	18,84,562
Other Earmarked Funds:				Investments:	1	12,500	12,500
Depreciation Fund		-	-	Note:- The market value of the above investments			
Sinking Fund		-	-	Is ₹ 12,500 (P.Y. 12,500)			
Reserve Fund	10	1,42,89,415	93,58,254	Furniture & Fixtures	8	13,37,643	14,86,270
		1,42,89,415	93,58,254	Balance as per last Balance Sheet		49,500	-
				Add : Purchase of Equipment		13,87,143	14,86,270
				Less: Depreciation for the year		1,36,599	1,48,627
						12,50,544	13,37,643
Fixed assets Projects Fund	9B	2,55,451	2,89,560	Other Assets	8	10,09,943	9,52,264
				Fixed Assets of Projects	2	2,55,451	2,89,560
				Loans (Secured or Unsecured): Good / doubtful			
Secured Loan				Loans Scholarship		-	-
From Bank		-	-	Other Loans		-	-
(Secured against pledge of FDRs)				Advances:			
Liabilities				To Trustees		-	-
Sundry Creditors	11	35,59,252	13,93,094	To Employees		1,37,853	52,306
For Expenses	11	7,02,902	4,10,941	To Contractors		-	-
For Other (Advance Grant)	11	87,21,399	60,45,239	To Lawyers		-	-
Provisions				To Others	3, 4, 5	12,98,480	12,61,387
Gratuity	11	8,45,092	8,45,092			14,36,333	13,13,693
Leave Encashment	11	9,09,899	3,64,030				
Earmarked	11	7,00,000	7,00,000	Income Outstanding:			
				Rent		-	56,700
				Interest		-	-
				Other Income (Grant Receivables)	6	28,95,873	33,69,077
						28,95,873	34,25,777
				Cash and Bank Balances:			
				(a) In Savings & Current A/c	7	92,04,879	27,79,797
				In Fixed Deposit A/c	7	2,85,18,043	2,37,55,690
				In Overdraft Bank A/c	7	8	8
				(b) with the Trustee		-	-
				(c) with the manager		-	-
TOTAL		4,63,28,694	3,57,51,494	TOTAL		4,63,28,694	3,57,51,494

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date attached

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829

Chhaya M. Dave
Partner
Membership No: 100434
Place : Vadodara
Date : 04-09-2026



For Baroda Citizens Council

Taral Patel
Chairperson

Mayur Swadia
Hon. Treasurer

Place : Vadodara
Date : 04-09-2026

Mamta Singh
Executive Director



SCHEDULE - IX
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950

Name of the Public Trust:- BARODA CITIZENS COUNCIL

Registered No.:- BARODA/F/86

Registration Date:- 25/05/1966

Address of the Trusts' office : 3rd Floor, Abhishek Complex, Akshar Chawk, Old Padra Road, Vadodara-390020

Income & Expenditure Account for the year ending 31st March, 2026

Ph. No: 0265-2350662

EXPENDITURE	Schedule	31-03-2026	31-03-2025	INCOME	Schedule	31-03-2026	31-03-2025
To Expenditure in respect of properties:				By Rent <u>(accrued)</u>		7,56,000	7,56,000
Rates, Taxes, Cesses		2,28,255	2,28,255	(realised)			
Repairs and Maintenance		67,315	1,74,525	By Interest <u>(accrued)</u>	15	11,33,793	8,56,544
Salaries		-	-	(realised)			
Insurance		-	-	On Securities		-	-
Depreciation	8	1,39,441	1,49,907	On Loans		-	-
Other expenses		-	-	On Bank Account		-	-
To Establishment Expenses:	16	87,82,957	76,83,927	By Dividend		4,875	4,875
To Remuneration to Trustees:		-	-	By Donations in Cash or Kind	12	5,44,27,754	4,08,02,676
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		-	-				
To Legal Expenses		-	-	By Grants	13	72,016	2,76,338
To Audit Fees		47,200	47,200	By Income from other sources (in details as far as possible)			
To Contribution & Fees		-	-	-Other Income	14	1,27,32,773	1,06,48,296
To Amount written off :				By Transfer from Reserve		-	-
(a) Bad Debts		40,429	-	By Deficit carried over to Balance Sheet		-	-
(b) Loan Scholarship		-	-				
(c) Irrecoverable Rents		-	-				
(d) Other Items		-	-				
To Miscellaneous Expenses	17	89,762	68,403				
To Depreciation	8	2,95,927	2,94,619				
To Amount transferred to Reserve or Specific Funds							
To Expenditure on Objects of the Trust							
(a) Religious		-	-				
(b) Educational	18A	2,36,16,302	1,95,89,481				
(c) Medical Relief	18B	-	-				
(d) Relief of Poverty	18C	1,08,73,537	68,18,086				
(e) Other Charitable Objects	18D	2,00,14,924	1,54,81,813				
		5,45,04,763	4,18,89,380				
To Surplus carried over to Balance Sheet		49,31,161	28,08,513				
TOTAL		6,91,27,211	5,33,44,729	TOTAL		6,91,27,211	5,33,44,729

As per our report of even date attached

For K C Mehta & Co LLP

Chartered Accountants

Firm's Registration No. 106237W/W100829

Chhaya M. Dave
Partner

Membership No: 100434

Place : Vadodara

Date : 04-09-2026



For Baroda Citizens Council

Taral Patel
Chairperson

Mayur Swadia
Hon. Treasurer

Mamta Singh
Executive Director

Place : Vadodara
Date : 04-09-2026

