

INDEPENDENT AUDITOR'S REPORT

Report of an Auditor Related to the Accounts Audited under Sub-Section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trust Act, 1950.

To the Members of
Baroda Citizens Council

Opinion

We have audited the accompanying financial statements of Baroda Citizens Council which comprise the Balance Sheet as at 31st March 2021 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion, the aforesaid financial statements give a true and fair view of the financial position of the Entity as at 31st March 2021, and of its financial performance (Deficit) in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management governed by the Trustees, is responsible for the preparation of these financial statements in accordance with the generally accepted accounting principles in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.




Report on Other Legal and Regulatory Requirements

Our responsibility is to express an opinion on these financial statements based on our audit. We further report that so far as is ascertained from the books of account and according to the information and explanations given by the Management of the Trust:

- a) The accounts are maintained regularly and in accordance with the provisions of the Bombay Public Trust Act and the rules;
- b) The receipts and disbursements are properly and correctly shown in the accounts;
- c) The cash balance and vouchers, which were in the custody of Accounts In-charge, on the date of the audit were in agreement with the accounts;
- d) All books, accounts, vouchers or other documents or records required by us were produced before us;
- e) The register of moveable and immovable properties is properly maintained. The changes therein are communicated from time to time to the regional office of Charity Commissioner and there are no defects and inaccuracies mentioned in the previous audit report.
- f) All the necessary information required by us has been furnished by members of the Trustees and the other officers personally wherever called upon.
- g) No property or funds of the Trust has been applied otherwise than for the purpose of the Trust;
- h) The amounts of outstanding for more than one year is Rs. 7,64,559/- and no amounts have been written off during the year;
- i) Tenders are generally invited for repairs or construction involving expenditure exceeding Rs.5,000/-;
- j) No Trust monies have been invested contrary to the provisions of section 35;
- k) As per the Books of Account, no alienation of the immovable properties contrary to the provisions of section 36 has come to our notice;
- l) There are no other special matters, which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;
- m) During the course of our audit, no cases have come to our notice of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the Trust or of loss, or waste of money or other property thereof;
- n) The budget is not required to be filed in the form provided by rule 16A;
- o) The Trust is governed by the Trustees. The affairs of the entity are supervised by Executive Director ;
- p) The meetings are held regularly as provided in such instrument;
- q) The minute books of the proceedings of the Trust Meetings have been maintained;
- r) Individual member of the Trustees has no interest in the investment of the Trust;
- s) No individual member of the Trustees is a debtor or creditor of the Trust and
- t) No irregularities have been pointed out by the auditors in the accounts of the previous year.

For K. C. Mehta & Co.
Chartered Accountants
Firm's Registration No.106237W


Chhaya M. Dave

Partner

Membership No. 100434

UDIN: 22100434ACNHNN7703

Place: Vadodara

Date: 15th February, 2022



THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX C

[Vide Rule 32]

Statement of Income liable to Contribution for the year ending:- 31st March, 2021

Name of the Public Trust:- BARODA CITIZENS COUNCIL

Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.

Name, Address, Phone number of trustees, whom submit the audit report:

Mr. Sameer Khara (Chairperson)

903, Bhadraklok, Old Padra Road, Vadodara

Phone number (M) 9998906161

Details relating to Bank Account: Current Account No. 020002000000755

Name of bank : Bank of Baroda

Mr. Mayur Swadia – (Hon. Treasurer)

"Dev Ashish", 1-B, Deepmangal Society,

B/H Indraprasth Complex, Race Course Circle

Phone number (M) 9824032761

Address: Yash Kamal Building, Nr. Kala Ghoda,

Sayajigunj Branch

Bank of India 250710100005288

FCRA No. 041960042 Dated : 09/08/2016

Bank Account No. of Trust for transaction of Foreign:

Contribution:

	Amount in ₹	Amount in ₹
I Income as shown in the Income and Expenditure Account Schedule IX)		2,49,10,815
II Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donation received from other Public Trusts and Dharmadas	1,20,46,321	
(ii) Grants received from Government and Local authorities	1,09,52,452	
(iii) Interest on Sinking or Depreciation Fund	NIL	
(iv) Amount spent for the purpose of secular education	NIL	
(v) Amount spent for the purpose of medical relief	17,844	
(vi) Amount spent for the purpose of veterinary treatment of animals	NIL	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	NIL	
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess	NIL	
(b) Rent payable to superior landlord	NIL	
(c) Cost of production, if lands are cultivated by trust	NIL	
(ix) Deductions out of Income from lands for non-agricultural purposes:-		
(a) Assessment cesses and other Government or Municipal Taxes	NIL	
(b) Ground rent payable to the superior landlord	NIL	
(c) Insurance premia	NIL	
(d) Repairs at 10 per cent of gross rent of building	NIL	
(e) Cost of collection at 4 per cent of gross rent of buildings let out	NIL	
(x) Cost of collection of income or receipt from securities stocks etc. at 1 per cent of such income	NIL	
(xi) Deductions on account of repairs in respect of buildings, not rented and yielding no income, at 10 per cent of the estimated gross annual rent	NIL	
	2,30,16,617	2,49,10,815
Gross Annual Income chargeable to contribution ₹		18,94,198

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

As per our report of even date attached

**For K. C. Mehta & Co.
Chartered Accountants**


Chhaya M. Dave
Partner

Membership No: 100434


Place : Vadodara

Date : 15.02.2022



For Baroda Citizens Council


Sameer Khara
Chairperson


Mayur Swadia
Hon. Treasurer


Priya Jagdale
Executive Director



SCHEDULE - VIII
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950		
Name of the Public Trust:- BARODA CITIZENS COUNCIL	Registered No.:- BARODA/F/86	Registration Date:- 25/05/1966
Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.		Ph. No: 0265-2350662
Balance Sheet As At <u>31st March, 2021</u>		
Bank Account No. of Trust for transaction of Foreign:	Bank of India:- 250710100005288	
Contribution: Nil	FCRA No. 041960042	Dated : 09/08/2016

FUNDS & LIABILITIES	Amount in ₹	Amount in ₹	PROPERTY AND ASSETS	Amount in ₹	Amount in ₹
Trust's Funds or Corpus:			Immovable Properties: (At Cost)		
Balance as per last Balance Sheet	63,45,284		Balance as per last Balance Sheet	27,64,036	
Add : Additions during the year	1,00,00,000	1,63,45,284	Add : Additions during the year	-	
				27,64,036	
			Less: Depreciation up to date	2,04,764	25,59,272
Other Earmarked Funds:		-	Investments:		35,12,500
			Note:- The market value of the above investments is ₹ 35,12,500		
Depreciation Fund	-		Furniture & Fixtures		
Sinking Fund	-		Balance as per last Balance Sheet	21,71,885	
Reserve Fund	90,81,740	90,81,740	Add : Purchase of Equipment	54,918	
				22,26,803	
			Less: Depreciation up to date	2,19,934	20,06,869
Fixed assets Projects Fund		5,43,671	Other Assets		15,48,971
			Fixed Assets of Projects		5,43,671
			Loans (Secured or Unsecured): Good / doubtful		
			Loans Scholarship		-
			Other Loans		-
Secured Loan (Against FDR)		3,252	Advances:		
Liabilities			To Trustees	-	
For Expenses		44,94,739	To Employees	5,594	
For Other (Advance Grant)		10,23,868	To Contractors	-	
			To Lawyers	-	
			To Others	12,21,426	12,27,020



SCHEDULE - VIII
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950			Registered No.:- BARODA/F/86 Registration Date:- 25/05/1966		
Name of the Public Trust:- BARODA CITIZENS COUNCIL			Ph. No: 0265-2350662		
Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.					
Balance Sheet As At <u>31st March, 2021</u>					
Bank Account No. of Trust for transaction of Foreign:			Bank of India:- 250710100005288		
Contribution: Nil			Dated : 09/08/2016		
FCRA No. 041960042					

FUNDS & LIABILITIES	Amount in ₹	Amount in ₹	PROPERTY AND ASSETS	Amount in ₹	Amount in ₹
Income and Expenditure Account:			Income Outstanding:		
Balance as per last Balance Sheet	49,53,697		Rent	-	
Add: Surplus as per Income and Expenditure	(37,80,766)	11,72,931	Interest	2,53,962	
			Other Income (Grant Receivables)	21,13,723	23,67,685
			Cash and Bank Balances:		
			(a) In Savings & Current A/c		37,41,538
			In Fixed Deposit A/c		1,51,57,959
			(b) with the Trustee		-
			(c) with the manager		-
TOTAL		3,26,65,485	TOTAL		3,26,65,485

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date attached

For K. C. Mehta & Co.
Chartered Accountants


Chhaya M. Dave

Partner

Membership No: 100434

Place : Vadodara

Date : 15.02.2022



For Baroda Citizens Council



Sameer Khara
Chairperson



Mayur Swadia
Hon. Treasurer



Priya Jagdale
Executive Director



SCHEDULE - IX
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950		Registered No.:- BARODA/F/86	Registration Date:- 25/05/1966
Name of the Public Trust:- BARODA CITIZENS COUNCIL		Ph. No: 0265-2350662	
Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.			
Income & Expenditure Account for the year ending 31st March, 2021			
Bank Account No. of Trust for transaction of Foreign:		Bank of India:- 250710100005288	
Contribution: Nil		Dated : 09/08/2016	
FCRA No. 041960042			

EXPENDITURE	Amount in ₹	Amount in ₹	INCOME	Amount in ₹	Amount in ₹
To Expenditure in respect of properties:			By Rent (accrued)		-
Rates, Taxes, Cesses		88,220	(realised)		
Repairs and Maintenance		28,125	By Interest (accrued)		7,77,701
Salaries		-	(realised)		
Insurance			On Securities		-
Depreciation		2,04,764	On Loans		-
Other expenses		-	On Bank Account		-
To Establishment Expenses:		53,08,184	By Dividend		
To Remuneration to Trustees:		-	By Donations in Cash or Kind		1,20,46,321
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any		-			
To Legal Expenses		-	By Grants		1,09,52,452
To Audit Fees		29,500	By Income from other sources (in details as far as possible)		
To Contribution & Fees		-	-Other Income		11,34,341
To Amount written off :			By Transfer from Reserve		-
(a) Bad Debts		-	By Deficit carried over to Balance Sheet		37,80,766
(b) Loan Scholarship		-			
(c) Irrecoverable Rents		-			
(d) Other Items		-			



SCHEDULE - IX
[Vide Rule 17(1)]

The Bombay Public Trusts Act, 1950			Registered No.:- BARODA/F/86 Registration Date:- 25/05/1966		
Name of the Public Trust:- BARODA CITIZENS COUNCIL			Ph. No: 0265-2350662		
Address of the Trusts' office : "Co-operative House" 2nd Floor, Next to MC Donald, Near Manisha Chowkdi, Old Padra Road, Vadodara - 15.					
Income & Expenditure Account for the year ending 31st March, 2021					
Bank Account No. of Trust for transaction of Foreign:			Bank of India:- 250710100005288		
Contribution: Nil			Dated : 09/08/2016		
FCRA No. 041960042					

EXPENDITURE	Amount in ₹	Amount in ₹	INCOME	Amount in ₹	Amount in ₹
To Miscellaneous Expenses		86,839			
To Depreciation		4,58,389			
To Amount transferred to Reserve or Specific Funds					
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational	2,00,23,121				
(c) Medical Relief	8,49,756				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	16,14,683	2,24,87,560			
TOTAL		2,86,91,581	TOTAL		2,86,91,581

As per our report of even date attached


For K. C. Mehta & Co.
Chartered Accountants


Chhaya M. Dave
Partner
Membership No: 100434
Place : Vadodara
Date : 15.02.2022



For Baroda Citizens Council


Sameer Khara
Chairperson


Mayur Swadia
Hon. Treasurer


Priya Jagdale
Executive Director



	BARODA CITIZENS COUNCIL - F.Y. 2020-21	
	PROPERTY AND ASSETS :	
		AMOUNT (₹)
1	<u>Immovable Properties: (At Cost)</u>	
	Balance as per Last Balance Sheet - Building (Office)	27,64,036
	Less: Depreciation for the year	2,04,764
	SUB-TOTAL	25,59,272
2	<u>INVESTMENT</u>	
	The Co.Op.Bank of Rajkot Ltd (1500 Shares @ FV 25)	12,500
	8% RBI Bond	35,00,000
	SUB-TOTAL	35,12,500
3	<u>Furniture & Fixtures</u>	
	Balance as per Last Balance Sheet	21,71,885
	Add: Purchase during the year	54,918
		22,26,803
	Less: Depreciation for the year	2,19,934
	SUB-TOTAL	20,06,869
4	<u>Other Assets</u>	
	Computer	
	Balance as per Last Balance Sheet	40,693
	Less: Depreciation for the year	16,277
	SUB-TOTAL	24,416
	Printer	
	Balance as per Last Balance Sheet	23,856
	Less: Depreciation for the year	3,578
	SUB-TOTAL	20,278
	Fax Machine	
	Balance as per Last Balance Sheet	1,297
	Less: Depreciation for the year	195
	SUB-TOTAL	1,102



BARODA CITIZENS COUNCIL - F.Y. 2020-21		
PROPERTY AND ASSETS :		
		AMOUNT (₹)
Air Conditioners		
	Balance as per Last Balance Sheet	9,02,456
	Less: Depreciation for the year	1,35,368
	SUB-TOTAL	7,67,088
Electrical Installation		
	Balance as per Last Balance Sheet	8,17,874
	Less: Depreciation for the year	81,787
	SUB-TOTAL	7,36,087
5	Fixed Assets of Projects	
	Child Line	21,610
	Child Line - Help Desk at Vadodara Railway Station	25,090
	Child Line - Chhotaudepur	31,151
	Anganwadi Born Learning	5,106
	GEB - Smart Class	54,086
	Program After School Support	44,174
	POCSO - Mitra	21,548
	MC Vocational Center	3,38,625
	Family Counseling Center	2,281
	SUB-TOTAL	5,43,671
6	Loans and Advances	
	Advance to Navrachana Education Society against Future Expenditure	5,33,714
	To Employees	5,594
	Advance to Others	34,275
	SUB-TOTAL	5,73,583
7	Deposit	
	Internet Deposit	1,000
	Water - Jug	500
	New Office Rent Deposit	2,80,000
	SUB-TOTAL	2,81,500



	BARODA CITIZENS COUNCIL - F.Y. 2020-21	
	PROPERTY AND ASSETS :	
		AMOUNT (₹)
8	TDS Receivable	
	TDS FY 2004-2005	48,378
	TDS FY 2007-2008	9,697
	TDS FY 2008-2009	12,905
	TDS FY 2010-2011	5,265
	TDS FY 2011-2012	43,985
	TDS FY 2014-2015	13,982
	TDS FY 2015-2016	50,077
	TDS FY 2018-2019	13,220
	TDS FY 2019-2020	77,725
	TDS FY 2020-2021	96,703
	SUB-TOTAL	3,71,937
9	Income Outstanding	
	Interest	2,53,962
	Other Income (Grant Receivable)	
	National Child Labour Project (3 STCs)	2,79,045
	Central Social Welfare Board -Family Counseling Center Project	16,592
	Luna Expense Receivable	80,664
	Federation of Gujarat Industries - 10 Anganwadi	4,03,279
	M.G. Motor India Private Limited - Prerna	3,90,417
	M.G. Motor India Private Limited - Mask	49,335
	United Way of Baroda - 200 Children of Urban & 200 Children of Rural Educational Sponsorship	20,202
	Ministry of Women & Children-Child Line Chhotaudepur Project	1,60,439
	GACL Education Society - Pocso	7,13,750
	SUB-TOTAL	21,13,723



	BARODA CITIZENS COUNCIL - F.Y. 2020-21	
	PROPERTY AND ASSETS :	
		AMOUNT (₹)
10	Cash & Bank Balances	
	Cash Balances	-
	Bank Balances	
	Bank of Baroda Current A/c. 1194	2,16,016
	Bank of Baroda Current A/c. 191	2,32,535
	Bank of Baroda Current A/c. 755	3,16,415
	Bank of Baroda SB A/c. 1724	12,381
	Bank of India SB A/c. 5288	41,259
	State Bank of India SB A/c. 30356627320	1,80,833
	State Bank of India SB A/c. 10344691967	4,20,295
	State Bank of India Current A/c. 38074167543	4,75,045
	State Bank of India Current A/c. 38074168285	4,08,716
	The Co-op. Bank of Rajkot Ltd. SB A/c. 8966	1,53,915
	The Co-op. Bank of Rajkot Ltd. SB A/c. 8746	4,14,925
	The Co-op. Bank of Rajkot Ltd. SB A/c. 9054	2,90,053
	The Co-op. Bank of Rajkot Ltd. SB A/c. 6324	4,28,696
	Bank of Baroda Current A/c. 1912	1,50,454
	SUB-TOTAL	37,41,538
	Fixed Deposit	
	Fixed Deposit -Bank of Baroda Sayajigunj (Corpus-Fund-BCC)	32,86,619
	Fixed Deposit - State Bank of India O.P Road (Corpus-Fund-Balwadi)	18,71,340
	Fixed Deposit - HDFC Bank Ltd. (Corpus-Fund-Mental Wellness Program)	1,00,00,000
	SUB-TOTAL	1,51,57,959
	GRAND TOTAL	3,26,65,484

For Baroda Citizens Council

Sameer Khara

Chairperson

Place : Vadodara

Date : 15.02.2022

Mayur Swadia

Hon. Treasurer

Priya Jagdale

Executive Director




BARODA CITIZENS COUNCIL - F.Y. 2020-21		
FUNDS & LIABILITY SIDE :		
		AMOUNT (Rs.)
1	Trust Fund of Corpus	
	Corpus fund (Balwadi)	20,62,373
	Corpus fund	42,82,911
	Corpus fund Mental Wellness Program	1,00,00,000
	SUB-TOTAL	1,63,45,284
	Fixed Assets Fund of Projects	
	Child Line	21,610
	Child Line - Help Desk at Vadodara Railway Station	25,090
	Child Line - Chhotaudepur	31,151
	Anganwadi Born Learning	5,106
	GEB - Smart Class	54,086
	Program After School Support	44,174
	POCSO - Mitra	21,548
	MC Vocational Center	3,38,625
	FCC Project	2,281
		5,43,671
2	Other Earmarked Funds	
	Reserve Fund	90,81,740
	SUB-TOTAL	90,81,740
3	Liabilities	
	For Expenses	
	Sundry Creditors	21,60,449
	Outstanding Liabilities	
	Leave Encashment Payable	3,11,648
	Increment Payable	1,400
	Welfare Society Fund(Staff)	12,712
	Employee's Contribution for PF & ESIC	66,112
	Employee's PF Refund	84,909
	ESIC Contribution Refund (NCLP Helper, IGCT Balwadi, Pass Project & Special Day Care Center)	7,623
	Council's Contribution ESIC Payable	18,709
	Council's Contribution PF Payable	59,112
	Professional Tax Payable	7,670
	Legal & Professional Fees Payable	1,06,600
	Audit Fees Payable	29,500
	Gratuity Payable (Old policy 76701)	3,35,962
	Gratuity Payable (New policy 714001611)	3,34,118
	M C School Stipend Payable 19-20	65,290
	Salary Payable	8,80,370
	TDS Payable	12,555
	SUB-TOTAL	44,94,739



BARODA CITIZENS COUNCIL - F.Y. 2020-21		
FUNDS & LIABILITY SIDE :		
		AMOUNT (Rs.)
For Loan/ Overdraft		
Bank of Baroda A/c. 322		3,252
(secured against FD)		
SUB-TOTAL		3,252
For Sundry Credit Balances (Advance Grant)		
UWB - Police Sponsorship		950
Inox Air products - Savera		7,556
Inox Air products - Balwadi		2,16,019
TBZ - Pankhi Project		3,66,803
Voltamp Transformers Ltd. - POCSO Project		32,950
Voltamp Transformers Ltd. - Mental Wellness Project		2,23,636
Ministry of Women & Children-Child Line Project		56,111
Ministry of Women & Children-Child Line Child Help Desk at Vadodara Railway Station Project		27,889
LEI Trust - Savera Project		68,085
M.G. Motor India Private Limited - Savera Project		23,869
SUB-TOTAL		10,23,868
Income & Expenditure Account		
Opening Balance		49,53,697
Add : Excess of Income Over Expenditure		(37,80,766)
GRAND TOTAL		3,26,65,485

For Baroda Citizens Council


Sameer Khara
Chairperson


Mayur Swadia
Hon. Treasurer


Priya Jagdale
Executive Director



Place : Vadodara
Date : 15.02.2022




BARODA CITIZENS COUNCIL - F.Y.2020-21		
SR.	INCOME ACCOUNT HEAD	AMOUNT (₹)
1)	<u>Donations (in Cash or in Kind)</u>	
	Individual & Industries	33,37,134
	<u>Donations (CSR Activities)</u>	
	Optima Diamond Tools Pvt. Ltd. - Pass Project	8,40,000
	Voltamp Transformers Limited - Pocso	99,550
	Voltamp Transformers Limited - Mental Wellness Program	6,71,320
	Transpek Industries - M.C. Day Care Centre	7,38,100
	Federation Samaj Kalyan Trust - Pass Project	3,00,000
	Reinhardt Roto Machines - 50 PCT - Pass Project	2,70,000
	Samvedana Foundation - Pass Project	2,66,415
	Shilchar Technologies Ltd.-Pass Project	1,50,000
	Zydex Industries Pvt. Ltd. - Pass Project	5,00,000
	Standard Pesticides Pvt. Ltd.	2,66,415
	GACL Education Society - Pocso	14,27,500
	SEE Foundation - SEE Anganwadi	3,13,893
	Inox Air Products - Balwadi	12,41,161
	Inox Air Products - Savera	8,39,944
	LEI Trust - Savera	5,31,915
	M.G. Motor India Private Limited - Mask Making Project	2,39,214
	Jewel Consumer Care Pvt. Ltd. - Mask Making Project	13,760
	SUB-TOTAL	87,09,187
2)	<u>GOVERNMENT GRANT & LOCAL AUTHORITIES</u>	
	Ministry of Women & Children-Child Line Project	9,60,516.00
	Ministry of Women & Children-Child Line Child Help Desk at Vadodara Railway Station Project	11,88,645
	Ministry of Women & Children-Child Line Chhotaudepur Project	11,43,031
	Central Social Welfare Board -Family Counseling Centre Project in Jail	1,60,592
	National Child Labour Project	48,200
	United Way of Baroda - 200 Children of Urban & 200 Children of Rural Educational Sponsorship	23,81,933
	United Way of Baroda - Police Educational Sponsorships	1,09,050



BARODA CITIZENS COUNCIL - F.Y.2020-21		
SR.	INCOME ACCOUNT HEAD	AMOUNT (₹)
	Shri Dr. M.P.Goradia Trust Luna Project	4,38,516
	Federation of Gujarat Industries - 10 Anganwadi	6,06,532
	Tribhovandas Bhimji Zaveri Limited (CSR) - Pankhi - Women Domestic Violence Help Line Project	3,87,927
	M.G. Motor India Private Limited - Savera Project	27,92,581
	M.G. Motor India Private Limited - Prerna	7,34,929
	SUB-TOTAL	1,09,52,452
3)	<u>Income from other Source</u>	
	Contribution from Beneficiaries	11,27,040
	Miscellaneous Income	7,301
	SUB-TOTAL	11,34,341
4)	<u>Interest</u>	
	Interest on Corpus Fund (BCC)	4,18,604
	Interest on 8% RBI Bond	2,80,000
	Interest from Bank & Others	79,097
	SUB-TOTAL	7,77,701
	Deficit for the year 2020-21 carried over to Balance Sheet	37,80,766
	GRAND TOTAL (1+2+3+4)	2,86,91,581

For Baroda Citizens Council


Sameer Khera
Chairperson


Mayur Swadia
Hon. Treasurer


Priya Jagdale
Executive Director



Place : Vadodara
Date : 15.02.2022



BARODA CITIZENS COUNCIL - F.Y.2020-21		
SR.	EXPENSES ACCOUNT HEAD	AMOUNT (₹)
1)	<u>Establishment expense</u>	
	Salaries, Allowances & Benefits	22,29,415
	Internet Expenses	30,638
	Postage, Telegrams & Telephones	31,500
	Stationery & Printing & Documentation	15,689
	Traveling & Conveyance Expenses	60,222
	Electricity Charges	1,21,737
	Interest on Loan (SBI & BOB)	95,330
	Professional Charges	1,87,630
	Office Maintenance Expense, Misc. Exp. & Equipment Maintenance	1,52,712
	Bank Commission & Charges	9,719
	Staff Welfare Expenses	826
	Advertisement Exp	22,965
	Computer Maintenance Exp.	14,615
	Office Rent	21,07,539
	Mask Making Expense	2,27,647
	SUB-TOTAL	53,08,184
(1-A)	Contribution & Fees	-
(1-B)	Expenditure in respect of Properties	
	Rates, Taxes	88,220
	Repairs and Maintenance	28,125
	Depreciation (by way of provision of adjustment)	2,04,764
	SUB-TOTAL	3,21,109
2)	<u>Audit Fees</u>	
	Audit Fees	29,500
	SUB-TOTAL	29,500
3)	<u>Miscellaneous Expense</u>	
	Contingencies	85,616
	Interest on Professional Tax payment & Int on TDS payment	1,223
	SUB-TOTAL	86,839
4)	<u>Depreciation</u>	
	Computer	16,277
	Printer	3,578
	Furniture & Fixture (F & F)	53,223
	Fax Machine	195
	Depreciation on F & F and equipment new premises	1,66,711
	Depreciation on electric Installation	81,787
	Depreciation on Air conditioners (new Premises)	1,35,368
	Depreciation on Project Asset	1,250
	SUB-TOTAL	4,58,389



BARODA CITIZENS COUNCIL - F.Y.2020-21		
SR.	EXPENSES ACCOUNT HEAD	AMOUNT (₹)
5)		
(5-A)	<u>Expenditure on Objects of the Trust</u>	
	<u>Education</u>	
	Ministry of Women & Children-Child Line Project	9,60,516
	Ministry of Women & Children-Child Line Child Help Desk at Vadodara Railway Station Project	11,88,645
	Ministry of Women & Children-Child Line Chhotaudepur Project	11,43,031
	National Child Labour Project	48,200
	United Way of Baroda - 200 Children of Urban & 200 Children of Rural Educational Sponsorship	23,81,933
	United Way of Baroda - Police Educational Sponsorships	1,09,050
	Federation of Gujarat Industries - 10 Anganwadi	6,06,532
	SEE - 3 Anganwadi	2,80,024
	Transpek Industry Ltd. -M.C. Day Care School Exp.	6,50,079
	Federation Samaj Kalayan Trust - Program After School Support (Pandya Bridge Centers)	2,29,048
	Zydex Industries Pvt. Ltd.- Program After School Support (Ajwa Road & Gorwa Centers)	5,20,057
	Standard Pesticides Pvt. Ltd. - Program After School Support (Gotri Center)	2,60,970
	Optima Diamond Tools Pvt. Ltd. - Program After School Support (Kalali,Raopura & Param Class Centers)	7,11,853
	Samvedana Foundation - Program After School Support (Tandalja)	2,32,707
	Reinhardt Roto Machines - Program After School Support (BCC)	2,62,003
	Schilchar Technologies Limited - Program After School Support (Sevasi)	2,71,076
	Savera Educational Sponsorships	21,81,262
	Shri Dr. M.P.Goradia Trust Luna Project	4,38,516
	IGCT Balwadi	12,41,161
	INOX Leisure (CSR) - 100 Children Savera Educational Sponsorship	8,39,944
	Tribhovandas Bhimji Zaveri Limited (CSR) - Pankhi - Women Domestic Violence Help Line Project	3,87,927
	Voltamp Transformers Limited (CSR) - POC SO - Mitra Project	99,550
	M.G. Motor India Private Limited - Savera Project	27,92,063
	LEI Trust - Savera	5,31,915
	M.G. Motor India Private Limited - Mask Making Project	2,39,214
	Jewel Consumer Care Pvt. Ltd. - Mask Making Project	13,760
	GACL Education Society - Pocso	14,02,085
	SUB-TOTAL	2,00,23,121

BARODA CITIZENS COUNCIL - F.Y.2020-21		
SR.	EXPENSES ACCOUNT HEAD	AMOUNT (₹)
(5-B)	<u>Health</u>	
	Central Social Welfare Board -Family Counseling Centre Project in Jail	1,78,436
	Voltamp Transformers Limited - Mental Wellness Program	6,71,320
	SUB-TOTAL	8,49,756
(5-C)	<u>Other</u>	
	M.G. Motor India Private Limited - Prerna	7,34,929
	Navrachana Project	8,79,754
	SUB-TOTAL	16,14,683
	GRAND TOTAL	2,86,91,581

For Baroda Citizens Council



Sameer Khara
Chairperson



Mayur Swadia
Hon. Treasurer



Priya Jagdale
Executive Director



Place : Vadodara

Date : 15.02.2022



BARODA CITIZENS COUNCIL

A) SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the applicable accounting standards.

2. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Differences between the actual results and the estimates are recognised in the period in which the same are known/materialised.

3. Revenue Recognition:

i) Donations:

- The amounts received as donations from contributories have been recognised as Income on actual receipt basis.
- Donation received for purchase of capital assets have been recognised as an income in Income and Expenditure Account.
- Donation received with specific directions that they shall form part of the Corpus Fund are shown as "Corpus fund" under Funds and Liabilities.

ii) Interest:

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

iii) Dividend:

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

iv) Other Income:

Other income is recognised on cash basis.

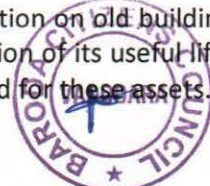
4. Accounting for Grant received and its utilisation:

Revenue with respect to grant received from the Funding agencies and the utilization of the same is accounted for as per the terms and conditions as mentioned in sanction letters sanctioned by Funding agencies. The interest earned on the earmarked funds has been credited to the respective projects.

5. Plant Property and Equipment (PPE):

Plant Property and Equipment are stated at cost, net of tax/duty credit availed, if any, after reducing accumulated depreciation until the date of the Balance Sheet. Direct cost is capitalized until the asset are ready for use and include financial cost relating to any borrowing attributable to acquisition. Fixed assets received from funding agencies for specific projects are shown separately.

Depreciation on PPE (except on Old Building) for the year has been provided on diminishing balance method as per the rates and manner stated in the Income Tax Act, 1961. Depreciation on old building has been provided @ 2.5%p.a. on Straight Line basis as per Management's estimation of its useful life. Depreciation on PPE received from funding agencies is charged against funds created for these assets.



BARODA CITIZENS COUNCIL

Rate of Depreciation charged are as under:

Asset Description	Rate of Depreciation
Computer	40 %
New Building	10 %
Fax Machine & Printer	15 %
Air Conditioners	15 %
Furniture & Fixtures	10 %
Electrical Installation	10 %

6. Foreign Currency Transactions:

Grants received in foreign currency are accounted at the exchange rates prevailing on the date the transaction has taken place.

7. Investments:

Investments are either classified as current or long term based on the management intention at the time of purchase. Long term investments are shown at cost. However, when there is decline, other than temporary in the value of long term investment, the carrying amount is reduced to recognise the decline. Current investments are stated at lower of cost or market value.

8. Employee Benefits:

i) Post Employment Benefits:

a) Defined Contribution Plan:

The Trust's contribution to defined contribution plan paid/payable for the year is charged to the Profit and Loss Account.

b) Defined Benefit Plan:

The liabilities towards defined benefit schemes are determined using the Projected Unit Credit method. Actuarial valuations under the Projected Unit Credit method are carried out at the balance sheet date. Actuarial gains and losses are recognized in the Profit and Loss Account in the period of occurrence of such gains and losses. Past service cost is recognized immediately to the extent that the benefits are already vested and otherwise it is amortized on straight-line basis over the remaining average period until the benefits become vested.

The retirement benefit obligation recognised in the balance sheet represents the present value of the defined benefit obligation as reduced by the plan assets.

ii) Short term Employee Benefits:

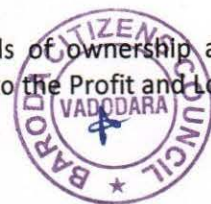
Short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised undiscounted during the period employee renders services. These benefits include salary, bonus, performance incentives etc.

iii) Long term Employee Benefits:

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related services are recognized as a liability at an undiscounted value at the balance sheet date.

9. Lease:

Assets acquired on leases where a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Lease rentals are charged to the Profit and Loss Account.



BARODA CITIZENS COUNCIL

10. Borrowing Cost:

Borrowing costs that are attributable to the acquisition, construction or production of **qualifying assets** are capitalized as part of such assets. A qualifying asset is an asset that necessarily takes a **substantial period of time** to get ready for its intended use. All other borrowing costs are recognized as **expense** in the period in which they are incurred.

11. Taxes on Income:

The provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income-tax Act, 1961.

12. Provisions, Contingent Liabilities and Contingent Assets:

The Trust recognizes a provision when there is a present obligation as a result of a **past event** that probably requires an outflow of resources and a reliable estimate can be made of the **amount of the obligation**. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is **remote**, no provision or disclosure is made. Contingent assets are neither recognised nor disclosed.

B) NOTES FORMING PART OF ACCOUNTS

- 1) Common expenses relating to the project are apportioned amongst various projects proportionately.
- 2) Capital commitment not provided for is ₹ Nil (P.Y. ₹ Nil)
- 3) The Trust does not have any Contingent Liability at the end of the year.
- 4) The articles received from various agencies for distribution amongst the **beneficiaries** are not reflected in the financial accounts and separate quantity records are maintained.
- 5) No provision for Income Tax has been made for the F.Y. 2020-2021 since the **taxable income** of the trust worked out under the Income Tax Act, 1961 comes to ₹ Nil.


For K. C. Mehta & Co.
Chartered Accountants

For Baroda Citizens Council


Chhaya M. Dave
Partner




Sameer Khara
Chairperson


Mayur Swadia
Hon. Treasurer


Priya Jagdale
Executive Director

Membership No: 100434

Place : Vadodara

Date : 15.02.2022

